

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2007

(Rs. in Lacs)

PARTICULARS	Three Months Ended 31/12/2007 (Unaudited)		Three Months Ended 31/12/2006 (Unaudited)		Nine Months Ended 31/12/2007 (Unaudited)		Nine Months Ended 31/12/2006 (Unaudited)		Year Ended 31/03/2007 (Audited)	
	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated
Domestic Sales	4,357	10,849	4,436	6,992	11,843	27,672	11,619	14,175	15,957	24,141
Export Sales	923	923	549	549	2,321	2,321	1,971	1,971	2,892	2,892
1. Total Sales	5,280	11,772	4,985	7,541	14,164	29,993	13,590	16,146	18,849	27,033
2. Other Income	226	226	415	415	776	776	698	698	1,190	1,190
3. Total Income	5,506	11,999	5,400	7,956	14,940	30,770	14,288	16,844	20,039	28,223
4. Expenditure										
a) (Increase) Decrease in Stock in Trade & WIP	(537)	(537)	(1,173)	(1,173)	(763)	(763)	(1,703)	(1,703)	(1,370)	(1,370)
b) Consumption of Raw materials	2,645	2,645	3,137	3,137	7,029	7,029	7,189	7,189	9,884	9,884
c) Purchase of traded goods	724	6,459	800	3,126	1,117	15,279	1,000	3,326	1,279	8,742
d) Employees cost	332	339	278	278	904	919	833	833	1,187	1,195
e) Stores and Spares Consumption	615	615	620	620	1,765	1,765	1,857	1,857	2,342	2,342
f) Power and fuel	669	669	656	656	2,007	2,007	2,005	2,005	2,700	2,700
g) Depreciation	392	392	348	348	1,118	1,118	976	976	1,179	1,179
h) Other Expenditure	148	153	182	187	506	516	556	561	778	781
I) Total	4,987	10,734	4,848	7,179	13,682	27,869	12,713	15,044	17,979	25,453
5. Interest	307	307	217	217	860	860	712	712	866	866
6. Exceptional items	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax	212	957	335	560	398	2,040	863	1,088	1,194	1,904
8. Tax Expenses										
Provision for Taxation Incl. FBT	-	-	-	-	-	-	-	-	111	111
Deferred Tax Liability / (Assets)	-	-	-	-	-	-	-	-	216	216
9. Net Profit from Ordinary Activities after Tax	212	957	335	560	398	2,040	863	1,088	867	1,577
10. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	273	273
11. Net Profit for the period	212	957	335	560	398	2,040	863	1,088	994	1,304
12. Paid-up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323
Face value of the shares	10	10	10	10	10	10	10	10	10	10
13. Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-	-	-	11,122	11,804
14. Earnings Per Share										
a) Basic EPS before Extraordinary items	0.69	3.12	1.15	1.92	1.30	6.66	2.95	3.72	5.05	9.17
Diluted EPS before Extraordinary items	0.64	2.90	1.01	1.70	1.20	6.18	2.61	3.29	2.86	5.20
b) Basic EPS after Extraordinary items	0.69	3.12	1.15	1.92	1.30	6.66	2.95	3.72	3.45	7.58
Diluted EPS after Extraordinary items	0.64	2.90	1.01	1.70	1.20	6.18	2.61	3.29	1.96	4.30
15. Public Shareholding										
- No. of Shares	18757298	18757298	26711634	26711634	18757298	18757298	26711634	26711634	21911534	21911534
- Percentage of Shareholding	56.78%	56.78%	80.86%	80.86%	56.78%	56.78%	80.86%	80.86%	66.33%	66.33%

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on Friday, 18th January, 2008, subjected to a limited review by the auditors of the Company.
- 2 The Company has embarked upon forward integration by way of Garment Manufacturing and further planning to increase its capacity by 10 times from its present capacity.
- 3 The company is planning to set up a Captive Power Plant of 8 MW at an estimated cost of Rs. 36 crores and expecting to achieve significant saving on power cost of the company.
- 4 The entire operations of the Company relates to one segment i.e. Textiles.
- 5 Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- 6 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 7 Exchange rate difference if any, on account of investment in Company's overseas subsidiary and others shall be provided for at the end of the financial year.
- 8 There was no investor complaint pending at the beginning and at the end of the quarter. No complaint was received and resolved during the quarter.
- 9 Previous period figures have been regrouped and rearranged wherever necessary to facilitate comparison.

For, Soma Textiles & Industries Ltd.

Place: Ahmedabad
Date: 18th January, 2008

Arvind Somany
Managing Director