

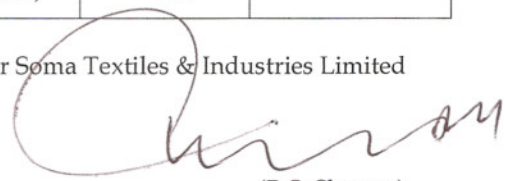
Quarterly Compliance Report on Corporate Governance:

Name of the Company : Soma Textiles & Industries Ltd.

Quarter ending on : 30th September, 2013

| Particulars | Clause of Listing Agreement | Compliance Status (YES/No) | Remarks |
|--|-----------------------------|----------------------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | YES | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49(IB) | YES | |
| (C) Other provisions as to Board and Committees | 49(IC) | YES | |
| (D) Code of Conduct | 49(ID) | YES | |
| II. Audit Committee | 49 (II) | YES | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | YES | |
| (B) Meeting of Audit Committee | 49(II B) | YES | |
| (C) Powers of Audit Committee | 49(II C) | YES | |
| (D) Role of Audit Committee | 49(II D) | YES | |
| (E) Review of Information by Audit Committee | 49(II E) | YES | |
| III Subsidiary Companies | 49(III) | N.A. | |
| IV. Disclosures | 49(IV) | YES | |
| (A) Basis of related party transactions | 49(IV A) | YES | |
| (B) Disclosure of Accounting Treatment | 49(IV B) | YES | |
| (C) Board Disclosures- Risk management | 49(IV C) | YES | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49(IV D) | YES | |
| (E) Remuneration of Directors | 49(IV E) | YES | |
| (F) Management | 49 (IV F) | YES | |
| (G) Shareholders | 49 (IV G) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | |
| VI. Report on Corporate Governance | 49(VI) | YES | |
| VII Compliance | 49 (VII) | YES | |

For Soma Textiles & Industries Limited



(R.S. Sharma)

Company Secretary & Compliance Officer