

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

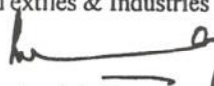
(Rs. in Lacs)

PARTICULARS	Three Months Ended 30/06/2008 (Unaudited)		Three Months Ended 30/06/2007 (Unaudited)		Year Ended 31/03/2008 (Audited)	
	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated
	Domestic Sales	2,995	5,871	3,477	8,129	15,194
Export Sales	1,652	1,652	632	632	4,066	4,066
1. Total Sales	4,647	7,523	4,109	8,761	19,260	44,202
2. Other Income	750	750	304	304	1,183	1,183
3. Total Income	5,397	8,273	4,413	9,065	20,443	45,385
4. Expenditure						
a) (Increase)/Decrease in Stock in Trade & WIP	57	57	(159)	(159)	(549)	(549)
b) Consumption of Raw materials	3,094	3,094	2,031	2,031	10,381	10,382
c) Purchase of traded goods	-	2,761	195	4,394	1,379	23,648
d) Employees cost	349	358	276	280	1,444	1,468
e) Stores and Spares Consumption	480	480	546	546	2,240	2,240
f) Power and fuel	741	741	660	660	2,744	2,744
g) Depreciation	385	385	334	334	1,568	1,568
h) Other Expenditure	199	204	172	174	999	1,015
i) Total	5,305	8,080	4,055	8,260	20,206	42,516
5. Interest	327	327	257	257	1,218	1,218
6. Exceptional items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax	(235)	(134)	101	548	(981)	1,651
7. Tax Expenses						
Provision For Taxation Incl. FBT	-	-	-	-	8	8
Deferred Tax Liability / (Assets)	-	-	-	-	224	224
9. Net Profit from Ordinary Activities after Tax	(235)	(134)	101	548	(1,213)	1,419
10. Extraordinary items (net of tax expense)	-	-	-	-	546	546
11. Net Profit for the period	(235)	(134)	101	548	(4,759)	873
12. Paid-up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323
Face value of the shares	10	10	10	10	10	10
13. Reserves (excluding Revaluation Reserve)	-	-	-	-	9,350	12,612
14. Earnings Per Share						
a) Basic EPS before Extraordinary items	(0.71)	(0.41)	0.31	1.66	(2.97)	5.00
Diluted EPS before Extraordinary items	(0.71)	(0.41)	0.33	1.79	(2.97)	5.00
b) Basic EPS after Extraordinary items	(0.71)	(0.41)	0.31	1.66	(5.33)	2.64
Diluted EPS after Extraordinary items	(0.71)	(0.41)	0.33	1.79	(5.33)	2.64
15. Public Shareholding						
- No. of Shares	18752298	18752298	21911534	21911534	18752298	18752298
- Percentage of Shareholding	56.77%	56.77%	66.33%	66.33%	56.77%	56.77%

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on Wednesday, 30th July, 2008, subjected to a limited review by the auditors of the Company.
- 2 There was no investor complaint pending at the beginning and at the end of the quarter. One complaint was received and resolved during the quarter.
- 3 The entire operations of the Company relates to one segment i.e. Textiles.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- 6 Pursuant to the Announcement "Accounting for Derivatives" by the Institute of Chartered Accountants of India, the Company intends to go for an early adoption of Accounting Standard 30. Pending adoption of AS 30, it is pertinent to disclose that the Mark to Market (MTM) Loss on derivative transactions entered into by the Company as on 30/06/2008 is Rs. 1051.27 lacs.
- 7 Previous period figures have been regrouped or rearranged wherever necessary to facilitate comparison.

For, Soma Textiles & Industries Ltd.


 Arvind Somany
 Managing Director