

SOMA TEXTILES & INDUSTRIES LTD.
Regd. Office: 2, Red Cross Place, Kolkata-700 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

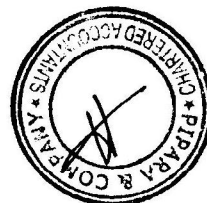
(₹ In Lakhs)

PART I	Particulars	3 Months Ended (30.06.2014)	3 Months Ended (31.03.2014)	3 Months Ended (30.06.2013)	Year Ended (31.03.2014)
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales / Income from Operations (Net of excise duty)	7,124	6,987	7,272	27,293
	b) Other Operating Income	-	2	27	66
	Total Income from operations (net)	7,124	6,989	7,299	27,359
2	Expenditure				
	a) Cost of Materials consumed	4,711	3,933	4,541	17,314
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	209	225	(63)	(51)
	d) Employees benefits expense	548	608	571	2,276
	e) Depreciation and amortisation expenses	774	299	393	1,316
	f) Stores and Spares Consumption	870	819	812	3,306
	g) Power and fuel	735	629	791	2,645
	h) Other Expenses	339	475	401	1,569
	Total Expenses	8,186	6,988	7,446	28,375
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,062)	1	(147)	(1,016)
4	Other Income	103	89	166	433
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(959)	90	19	(583)
6	Finance costs	604	609	634	2,362
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,563)	(519)	(615)	(2,945)
8	a) Add/(less): Prior Period Adjustments(Net)	-	(14)	-	(14)
	b) Exceptional Items	42	(300)	788	866
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,521)	(833)	173	(2,093)
10	Tax Expense	-	435	-	435
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1,521)	(398)	173	(1,658)
12	Extraordinary Items	-	-	324	324
13	Net Profit / (Loss) for the period (11-12)	(1,521)	(398)	497	(1,334)
14	Paid up equity share capital	3,323	3,323	3,323	3,323
	Face value of the share	10	10	10	10
15	Reserve excluding Revaluation Reserves				1,925
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(Not annualised)				
	(a) Basic	(4.61)	(1.20)	0.52	(4.04)
	(b) Diluted	(4.61)	(1.20)	0.52	(4.04)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)				
	(a) Basic	(4.61)	(1.20)	1.50	(4.04)
	(b) Diluted	(4.61)	(1.20)	1.50	(4.04)
PART II					
A	PARTICULARS SHAREHOLDING				
1	Public shareholding				
	- Number of shares	16,755,759	16,755,759	18,375,759	16,755,759
	- Percentage of shareholding	50.72	50.72	55.63	50.72
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.93	39.93	44.35	39.93
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68
	b) Non - encumbered				
	- Number of shares	9,777,229	9,777,229	8,157,229	9,777,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.07	60.07	55.65	60.07
	- Percentage of shares (as a % of the total share capital of the company)	29.60	29.60	24.69	29.60
Particulars					
B	INVESTOR COMPLAINTS	3 months ended 30.06.2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, 14th August, 2014.
- The Auditors of the Company have carried out a 'Limited Review' of the above financial results.
- Income tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- During the quarter ended June 30, 2014, the company has provided depreciation on fixed assets considering useful lives specified in Schedule II of the Companies Act, 2013 or reassessed by the Company. Accordingly, the useful life of certain assets required changes from previous estimates. Management believes that the revised useful life of the assets reflect the periods over which these assets are/were expected to be used. Consequent to such change, the charge on account of depreciation for the quarter is higher by 471.41 lakhs as a Result loss for the quarter is higher by Rs. 471.41 lakhs. Further, an amount of Rs 299.84 lakhs (net of deferred tax of Rs 92.65 lakhs) for fixed assets having no residual life as at April 1, 2014 has been recognized in the Opening Balance of Reserve & Surplus in the Statement of Profit and Loss.
- As reported earlier under the foot notes of the Audited Financial Results of the quarter and year ended 31st March, 2014, that the company has become a 'Potential Sick Company' as per the provisions of section 23 of SICA Act, 1985, accordingly a resolution has been placed before the Members at the 76th Annual General Meeting, scheduled to be held on 29th August, 2014, as required in provisions of the SICA Act, 1985.
- The figures of the current quarter are not comparable to the figures of the corresponding quarter due to sale of company's cotton spinning unit at Baramti, district Pune, during quarter ended June 2013.
- Figures for the quarter ended 31st March, 2014, are the balancing figures between audited in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.

Place: Ahmedabad
Date: 14th August, 2014



For **Soma Textiles & Industries Ltd.**

A. K. Somany
Managing Director