



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

Tel. : + 91 (79) 2274 3285 - 8, Fax : + 91 (79) 2274 5653

Website: www.somatextiles.com e-mail: soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2016-17/

August 10, 2016

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results for the Quarter ended, 30th June, 2016, duly accompanied by a "Limited Review Report" of Statutory Auditors of the Company

We are sending herewith Unaudited Financial Results for the quarter ended, 30th June, 2016, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held today i.e. on Wednesday the August 10, 2016, commenced at 12-00 NOON and concluded at **01:50** P.M., together with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above said period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, called as SEBI Listing Regulations, 2015.

Pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, we will be publishing the extract of the Unaudited Financial Results in the newspapers. The full format of the Quarterly Results will be made available on the Company's website at www.somatextiles.com. We will be uploading the Financial Results on the Stock Exchanges websites: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindian.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.

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Fax : + 91 (33) 2248 7045 e-mail : rsharma@somatextiles.com

Corporate Office : 6, Vaswani Manton, Dinshaw Wacha Road, Backbay Reclamation, Mumbai-400 020, India.

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CIN : L51909WB1940PLC010070

Subject to Ahmedabad Jurisdiction



A SOMANY ENTERPRISE

Review Report to:

The Board of Directors
Soma Textiles & Industries Limited
Ahmedabad

LIMITED REVIEW REPORT FOR THREE MONTHS ENDED ON 30TH JUNE, 2016

We have reviewed the accompanying Statement of Unaudited Financial Results of Soma Textiles & Industries Limited for the quarter and three months ended on 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purpose. These statements are the responsibility of the Company's Management and have been certified by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, We draw attention to the matter that we were neither engaged to review, nor we have reviewed the comparative figures including the reconciliation to the total comprehensive income for the quarter ended June 30, 2015 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended June 30, 2015. These figures have been furnished by the management. Our conclusion is not qualified in this matter.

Place: Ahmedabad
Date: 10th August, 2016.

For PIPARA & COMPANY
CHARTERED ACCOUNTANTS
(Registration No. 107929W)

Naman
NAMAN PIPARA
Partner
Membership No. 140234



Head Office :

Pipara Corporate House,
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006.
Gujarat India.

Branch Office :

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Branch Office :

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SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2016

(₹ in Lakhs)

	Particulars	Three months ended			Year Ended 31.03.2016
		3 Months Ended 30.06.2016	3 Months Ended 30.06.2015	3 Months Ended 31.03.2016	
		Unaudited	Unaudited	Audited	Audited
PART I					
1	Income from operations				
	a) Net Sales / Income from Operations (Net of excise duty)	3,845	4,491	4,476	17,024
	b) Other Operating Income	-	17	18	63
	Total income from operations (net)	3,845	4,508	4,494	17,087
2	Expenditure				
	a) Cost of Materials consumed	1,370	1,850	1,767	7,137
	b) Purchases of stock -in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	244	740	295	1,237
	d) Employees benefits expense	459	464	442	1,874
	e) Depreciation and amortisation expenses	110	198	130	679
	f) Stores and Spares Consumption	736	689	733	2,864
	g) Power and fuel	421	513	486	2,182
	h) Other Expenses	592	239	295	1,295
	Total Expenses	3,932	4,693	4,148	17,268
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(87)	(185)	346	(181)
4	Other Income	71	17	14	93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(16)	(168)	360	(88)
6	Finance costs	541	536	588	2,259
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(557)	(704)	(228)	(2,347)
8	Exceptional Items	51	179	17	561
9	Profit / (Loss) from ordinary activities before tax (7+8)	(506)	(525)	(211)	(1,786)
10	Tax (Expense)/Credit	-	-	363	363
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(506)	(525)	152	(1,423)
12	Extraordinary Items	599	-	-	-
13	Net Profit / (Loss) for the period (11-12)	93	(525)	152	(1,423)
14	Paid up equity share capital	3,303	3,303	3,303	3,303
	Face value of the share	10	10	10	10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3,055)
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)				
	(a) Basic	(1.53)	(1.59)	0.46	(4.31)
	(b) Diluted	(1.53)	(1.59)	0.46	(4.31)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	0.28	(1.59)	0.46	(4.31)
	(b) Diluted	0.28	(1.59)	0.46	(4.31)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.08.2016
- The Auditors of the company have carried out a 'Limited Review' of the above financial result.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- The Company has closed its Garment unit w.e.f. 10/08/2016, due to high operative cost and other adverse factors and due intimation had been given to the stock exchanges as required.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary to correspond with the current period's classification/disclosure.
- Extra ordinary item is the result of write back of balance term loan dues together with accumulated interest upon the settlement of the Term Loan of ICICI Bank taken over by Invent Assets Securitisation & Reconstruction Pvt. Ltd.(ARC) under assignment of debt.



For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director

Place: Ahmedabad
Date: 10.08.2016