

(₹ in Lakhs)

	Particulars	3 Months Ended (31.03.2014) Audited	3 Months Ended (31.12.2013) Unaudited	3 Months Ended (31.03.2013) Audited	Year Ended (31.03.2014) Audited	Previous Year Ended (31.03.2013) Audited
PART I						
1	Income from operations					
	a) Net Sales / Income from Operations (Net of excise duty)	6,987	5,856	8,582	27,293	32,271
	b) Other Operating Income	2	3	40	66	122
	Total income from operations (net)	6,989	5,859	8,622	27,359	32,393
2	Expenditure					
	a) Cost of Materials Consumed	3,933	3,833	4,920	17,314	19,389
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	225	364	47	(51)	(870)
	d) Employees benefits expense	608	573	627	2,276	2,252
	e) Depreciation and amortisation expenses	299	310	403	1,316	1,601
	f) Stores and Spares Consumption	819	753	842	3,306	3,026
	g) Power and Fuel	629	596	1,141	2,645	4,241
	h) Other Expenses	475	285	399	1,569	1,311
	Total Expenses	6,988	6,714	8,379	28,375	30,950
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	1	(855)	243	(1,016)	1,443
4	Other Income	89	73	249	433	565
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	90	(782)	492	(583)	2,008
6	Finance Costs	609	546	576	2,362	2,426
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(519)	(1,328)	(84)	(2,945)	(418)
8	a) Add/(less): Prior Period Adjustments (Net)	(14)	-	(11)	(14)	(11)
	b) Exceptional Items	(300)	(127)	(113)	866	524
9	Profit / (Loss) from ordinary activities before tax (7+8)	(833)	(1,455)	(208)	(2,093)	95
10	Tax Expense	435	-	(261)	435	(261)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(398)	(1,455)	(469)	(1,658)	(166)
12	Extraordinary Items	-	-	-	324	-
13	Net Profit / (Loss) for the period (11-12)	(398)	(1,455)	(469)	(1,334)	(166)
14	Paid up equity share capital	3,323	3,323	3,323	3,323	3,323
	Face value of the share	10	10	10	10	10
15	Reserve excluding Revaluation Reserves				1,925	3,259
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)					
	(a) Basic	(1.20)	(4.40)	(1.42)	(4.04)	(0.50)
	(b) Diluted	(1.20)	(4.40)	(1.42)	(4.04)	(0.50)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)					
	(a) Basic	(1.20)	(4.40)	(1.42)	(4.04)	(0.50)
	(b) Diluted	(1.20)	(4.40)	(1.42)	(4.04)	(0.50)
PART II						
A	PARTICULARS SHAREHOLDING					
1	Public shareholding					
	- Number of shares	16,755,759	18,375,759	18,375,759	16,755,759	18,375,759
	- Percentage of shareholding	50.72	55.63	55.63	50.72	55.63
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.93	44.35	44.35	39.93	44.35
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68	19.68
b)	Non - encumbered					
	- Number of shares	9,777,229	8,157,229	8,157,229	9,777,229	8,157,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.07	55.65	55.65	60.07	55.65
	- Percentage of shares (as a % of the total share capital of the company)	29.60	24.69	24.69	29.60	24.69

Particulars	3 months ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday, 30th May, 2014.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date un audited figures upto the third quarter of the current financial year.
- As per the provisions of section 23 of SICA Act, 1985, the Accumulated Losses of your Company as at 31st March, 2014 have resulted in erosion of more than 50% of its peak net worth during the four financial years immediately preceding the financial year ended on 31st March, 2014. Consequent upon, the Company has become a "Potentially Sick Company" under the said provision.
- Extraordinary Items represent Profit on slump sale of Baramati Unit, at Pune, Dist. Baramati in the State of Maharashtra.
- The Figures of current quarter & year ended on 31st March, 2014 are not comparable to the figures of the corresponding period due to sale of company's cotton 'spinning unit at Baramati, district Pune, during quarter ended June-2013.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2014

(₹ in Lakhs)

Particulars	As at 31st March, 2014	As at 31st March, 2013
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's fund		
(a) Share Capital	4298	3323
(b) Reserves and Surplus	1925	3259
(c) Money received against share warrants		
Sub-total- Shareholders' funds	6223	6582
2. Share application money pending allotment	-	975
3. Minority Interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	5644	8132
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	2245	201
(d) Long-term provisions	386	430
Sub-total- Non-current liabilities	8275	8763
5. Current Liabilities		
(a) Short-term borrowings	11471	10072
(b) Trade payables	1719	3248
(c) Other current liabilities	2208	2913
(d) Short-term provisions	103	111
Sub-total-current liabilities	15501	16344
TOTAL - EQUITY AND LIABILITIES	29999	32664
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	7132	10397
(b) Goodwill on consolidation	-	-
(c) Non-current investments	34	34
(d) Deferred tax assets (net)	550	133
(e) Long-term loans and advances	9631	8717
(f) Other non-current assets	14	94
Sub-total - Non-current assets	17361	19375
2. Current assets		
(a) Current investments	-	-
(b) Inventories	6,879	7,069
(c) Trade receivables	4307	4811
(d) Cash and cash equivalents	324	286
(e) Short-term loans and advances	73	186
(f) Other current assets	1055	937
Sub-total - Current assets	12638	13289
TOTAL - ASSETS	29999	32664

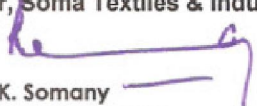
Note:

i) The above disclosure is in compliance with Clause 41(V)(h) and Annexure IX of the Listing Agreement.

ii) The Figures of current year ended on 31st March, 2014 are not comparable to the figures of the corresponding period due to sale of company's cotton spinning unit at Baramati, district Pune, during quarter ended June-2013.

iii) Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.


A. K. Somany
Managing Director

Place: Ahmedabad
Date: 30th May, 2014