

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

PARTICULARS	Three Months Ended 31/12/2008 (Unaudited)		Three Months Ended 31/12/2007 (Unaudited)		Nine Months Ended 31/12/2008 (Unaudited)		Nine Months Ended 31/12/2007 (Unaudited)		Year Ended 31/03/2008 (Audited)	
	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated	Stand-alone	Consolidated
	1. a) Net Sales / Income from Operations	3,227	7,863	5,280	11,772	11,921	24,921	14,164	29,993	19,260
b) Other Operating Income	75	75	103	103	231	231	313	313	599	599
Total	3,302	7,938	5,383	11,875	12,152	25,152	14,477	30,306	19,859	44,801
2. Expenditure										
a) (Increase)/Decrease in Stock in Trade & WIP	204	204	(537)	(537)	(101)	(101)	(763)	(763)	(549)	(549)
b) Consumption of Raw materials	1,702	1,702	2,645	2,645	7,819	7,819	7,029	7,029	10,382	10,382
c) Purchase of traded goods	-	5,556	724	6,459	-	14,866	1,117	15,279	1,379	23,648
d) Employees cost	345	354	332	339	1,094	1,121	904	919	1,444	1,468
e) Stores and Spares Consumption	403	403	615	615	1,584	1,584	1,765	1,765	2,240	2,240
f) Power and fuel	592	592	669	669	1,984	1,984	2,007	2,007	2,744	2,744
g) Depreciation	386	386	392	392	1,156	1,156	1,118	1,118	1,568	1,568
h) Other Expenditure	298	303	148	153	685	700	506	516	998	1,014
Total	3,930	9,500	4,988	10,735	14,221	29,129	13,683	27,870	20,206	42,515
3. Profit from Operations before Other Income, Interest & Exceptional Items	(628)	(1,562)	395	1,140	(2,069)	(3,977)	794	2,436	(347)	2,286
4. Other Income	509	509	123	123	1,948	1,948	463	463	584	584
5. Profit before Interest & Exceptional Items	(119)	(1,053)	518	1,263	(121)	(2,029)	1,257	2,899	237	2,870
6. Interest	368	368	307	307	1,054	1,054	860	860	1,218	1,218
7. Profit after Interest but before Exceptional Items	(487)	(1,421)	212	957	(1,175)	(3,083)	398	2,040	(981)	1,652
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax	(487)	(1,421)	212	957	(1,175)	(3,083)	398	2,040	(981)	1,652
10. Tax Expense	-	-	-	-	-	-	-	-	232	232
11. Net Profit / (Loss) from Ordinary activities after tax	(487)	(1,421)	212	957	(1,175)	(3,083)	398	2,040	(1,213)	1,420
12. Extraordinary Item	-	-	-	-	-	(1,770)	-	-	(547)	(547)
13. Net Profit / (Loss) for the period	(487)	(1,421)	212	957	(1,175)	(4,853)	398	2,040	(1,760)	873
14. Paid up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323
Face value of the share	10	10	10	10	10	10	10	10	10	10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year									9,350	12,612
16. EPS										
a) Basic EPS before Extraordinary items	(1.47)	(4.30)	0.69	3.12	(3.56)	(9.33)	1.30	6.66	(3.67)	4.30
Diluted EPS before Extraordinary items	(1.47)	(4.30)	0.64	2.90	(3.56)	(9.33)	1.20	6.18	(3.67)	4.30
b) Basic EPS after Extraordinary items	(1.47)	(4.30)	0.69	3.12	(3.56)	(14.69)	1.30	6.66	(5.33)	2.64
Diluted EPS after Extraordinary items	(1.47)	(4.30)	0.64	2.90	(3.56)	(14.69)	1.20	6.18	(5.33)	2.64
17. Public Shareholding										
- Number of shares	17,650,828	17,650,828	18,757,298	18,757,298	17,650,828	17,650,828	18,757,298	18,757,298	18,752,298	18,752,298
- Percentage of shareholding	53.43%	53.43%	56.78%	56.78%	53.43%	53.43%	56.78%	56.78%	56.78%	56.78%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 30th January, 2009, subject to a limited review by the auditors of the Company.
- There was no investor complaint pending at the beginning and at the end of the quarter. No complaint was received and resolved during the quarter.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- ICICI bank has filed recovery proceedings against the company for the derivative loss of Rs. 7.31 crores (crystallized as on 31/12/2008 Rs. 7.91 crores) and the company has contested the claim of ICICI. DRT has passed interim order rejecting ICICI plea for attachment of company's properties and has advised ICICI bank to file separate application for other reliefs, if any. Further, DRT has also show caused the company as to why the company shall not deposit into court the money or other property sufficient to answer the claim of the bank filed against them or to furnish security in respect of the claim of the bank till the disposal of the original application. ICICI bank has preferred separate application seeking interim relief requesting for non-creation of any third party interest in the existing security. However, the company has filed the application for stay against ICICI bank's application on the grounds that the company had already entered into DCA with stand-still clause and its proposal for restructuring was already admitted under the CDR forum.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The consolidated financial results of the company include financials of Soma Textiles FZE, UAE a 100% subsidiary.
- The promoters of the company have pledged the 40,00,012 equity shares of the company, which is 12.11% of paid up capital of the company with the Financial Institutions, against term loan availed by the company.
- Previous period figures have been regrouped and rearranged wherever necessary to facilitate comparison.

For, Soma Textiles & Industries Ltd.

Arvind Somany
Managing Director

SOMA TEXTILES & INDUSTRIES LTD.

Regd Office: 2, Red Cross Place, Kolkata-700 001

The Consolidated Segmentwise revenue, results and capital employed for the quarter ended 31st December 2008

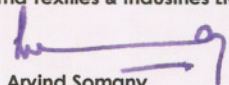
(As required under Clause 41 of the Listing Agreement)

(Rs. In Lacs)

	Particulars	Three Months Ended		Nine Months Ended		Year Ended
		31.12.2008 Unaudited	31.12.2007 Unaudited	31.12.2008 Unaudited	31.12.2007 Unaudited	31.03.2008 Audited
1	Segment Revenue					
	a) India	3,227	5,280	11,921	14,164	19,260
	b) Outside India	4,636	6,492	13,000	15,829	24,942
	Total	7,863	11,772	24,921	29,993	44,202
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/income from operation	7,863	11,772	24,921	29,993	44,202
2	Segment Result [Profit (+)/Loss (-)]					
	before tax and interest from each segment]					
	a) India	(119)	518	(121)	1,257	237
	b) Outside India	(934)	745	(1,908)	1,642	2,633
	Total	(1,053)	1,263	(2,029)	2,899	2,870
	Less: 1) Interest	368	307	1,054	860	1,218
	2) Other un-allocable expenditure net off un-allocable income					
	Total Profit before Tax & Extraordinary Items	(1,421)	957	(3,083)	2,039	1,652
3	Capital Employed					
	[Segment Assets - Segment Liabilities]					
	(Based on Estimates in terms of available data)					
	a) India	11,499	14,843	11,499	14,843	12,674
	b) Outside India	83	2,259	83	2,259	3,571
	Total	11,582	17,102	11,582	17,102	16,245

Notes:

The Company has identified geographical segment as its primary reportable segment.

 For, **Soma Textiles & Industries Ltd.**

Arvind Somany

Managing Director

Place: Ahmedabad

Date: 30th January, 2009