

**SOMA TEXTILES & INDUSTRIES LTD.**  
Regd. Office: 2, Red Cross Place, Kolkata-700 001  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014**

(₹ in Lakhs)

PART I	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended	Year Ended
		(31.12.2014)	(30.09.2014)	(31.12.2013)	(31.12.2014)	(31.12.2013)	(31.03.2014)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	4,338	6,878	5,856	18,340	20,306	27,293
	b) Other Operating Income	29	28	3	57	64	66
	<b>Total income from operations (net)</b>	<b>4,367</b>	<b>6,906</b>	<b>5,859</b>	<b>18,397</b>	<b>20,370</b>	<b>27,359</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of Materials consumed	2,062	2,778	3,833	9,551	13,381	17,314
	b) Purchases of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress	582	2,363	364	3,154	(276)	(51)
	d) Employees benefits expense	462	549	573	1,559	1,668	2,276
	e) Depreciation and amortisation expenses	204	626	310	1,604	1,017	1,316
	f) Stores and Spares Consumption	665	641	753	2,176	2,487	3,306
	g) Power and fuel	577	684	596	1,996	2,016	2,645
	h) Other Expenses	182	441	285	962	1,094	1,569
	<b>Total Expenses</b>	<b>4,734</b>	<b>8,082</b>	<b>6,714</b>	<b>21,002</b>	<b>21,387</b>	<b>28,375</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(367)</b>	<b>(1,176)</b>	<b>(855)</b>	<b>(2,605)</b>	<b>(1,017)</b>	<b>(1,016)</b>
<b>4</b>	<b>Other Income</b>	<b>22</b>	<b>89</b>	<b>73</b>	<b>214</b>	<b>344</b>	<b>433</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(345)</b>	<b>(1,087)</b>	<b>(782)</b>	<b>(2,391)</b>	<b>(673)</b>	<b>(583)</b>
<b>6</b>	<b>Finance costs</b>	<b>566</b>	<b>577</b>	<b>546</b>	<b>1,747</b>	<b>1,753</b>	<b>2,362</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(911)</b>	<b>(1,664)</b>	<b>(1,328)</b>	<b>(4,138)</b>	<b>(2,426)</b>	<b>(2,945)</b>
<b>8</b>	a) Add/(less): Prior Period Adjustments(Net)	-	-	-	-	-	(14)
	b) Exceptional Items	195	238	(127)	475	1,166	866
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(716)</b>	<b>(1,426)</b>	<b>(1,455)</b>	<b>(3,663)</b>	<b>(1,260)</b>	<b>(2,093)</b>
<b>10</b>	<b>Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>435</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(716)</b>	<b>(1,426)</b>	<b>(1,455)</b>	<b>(3,663)</b>	<b>(1,260)</b>	<b>(1,658)</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>324</b>	<b>324</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(716)</b>	<b>(1,426)</b>	<b>(1,455)</b>	<b>(3,663)</b>	<b>(936)</b>	<b>(1,334)</b>
<b>14</b>	<b>Paid up equity share capital</b>	<b>3,323</b>	<b>3,323</b>	<b>3,323</b>	<b>3,323</b>	<b>3,323</b>	<b>3,323</b>
	Face value of the share	10	10	10	10	10	10
<b>15</b>	<b>Reserve excluding Revaluation Reserves</b>						<b>1,925</b>
<b>16i</b>	<b>Earning Per Share (before extraordinary items) (of Rs. 10/- each)(Not annualised)</b>						
	(a) Basic	(2.17)	(4.31)	(4.40)	(11.09)	(3.81)	(4.04)
	(b) Diluted	(2.17)	(4.31)	(4.40)	(11.09)	(3.81)	(4.04)
<b>16ii</b>	<b>Earning Per Share (after extraordinary items) (of Rs. 10/- each )</b>						
	(a) Basic	(2.17)	(4.31)	(4.40)	(11.09)	(2.83)	(4.04)
	(b) Diluted	(2.17)	(4.31)	(4.40)	(11.09)	(2.83)	(4.04)
<b>PART II</b>							
<b>A PARTICULARS SHAREHOLDING</b>							
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	16,755,759	16,755,759	18,375,759	16,755,759	18,375,759	16,755,759
	- Percentage of shareholding	50.72	50.72	55.63	50.72	55.63	50.72
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>						
	a) Pledged / Encumbered						
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.93	39.93	44.35	39.93	44.35	39.93
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68	19.68	19.68
	b) Non - encumbered						
	- Number of shares	9,777,229	9,777,229	8,157,229	9,777,229	8,157,229	9,777,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.07	60.07	55.65	60.07	55.65	60.07
	- Percentage of shares (as a % of the total share capital of the company)	29.60	29.60	24.69	29.60	24.69	29.60

Particulars	3 months ended 31.12.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 10th February, 2015.
- The Auditors of the Company have carried out a 'limited Review' of the above financial results.
- Income tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006.
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- During the quarter and nine months ended 31st December, 2014, the company has provided depreciation on fixed assets considering useful lives specified in Schedule II of the Companies Act, 2013 or re-assessed by the Company. Accordingly, the useful life of certain assets required changes from previous estimates. Management believes that the revised useful life of the assets reflect the periods over which these assets are/were expected to be used. Consequently to such change, the charge on account of depreciation for the quarter and nine months ended 31st December, 2014 is lower by Rs. 99.90 lakhs and higher by Rs. 691.60 lakhs respectively as a Result loss for the quarter and nine months ended 31st December, 2014 is lower by Rs. 99.90 lakhs and higher by Rs. 691.60 lakhs respectively. Further, an amount of Rs 299.84 lakhs (net of deferred tax of Rs 92.68 lakhs) for fixed assets having no residual life as at April 1, 2014 has been recognized in the Opening Balance of Reserve & Surplus in the Statement of Profit and Loss.
- Extra-Ordinary items represent profit on slump sale of Baramati Unit, at Pune, Dist. Baramati in the State of Maharashtra.
- The figures of the current quarter and nine months ended on 31st December 2014, are not comparable to the figures of the corresponding period due to sale of company's cotton spinning unit at Baramati, district Pune, during quarter ended June 2013.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.



For, Soma Textiles & Industries Ltd.

A. K. Somany  
Managing Director

Place: Ahmedabad  
Date: 10th February, 2015