



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

Tel. : + 91 (79) 2274 3285 - 8, Fax : + 91 (79) 2274 5653

Website: www.somatextiles.com e-mail:soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2015-16/

February 2, 2016

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results for the Quarter and
nine months ended, 31st December, 2015, duly accompanied by a
Limited Review Report of Statutory Auditors of the Company

We are sending herewith Unaudited Financial Results for the quarter and nine months ended, 31st December, 2015, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held on Tuesday the 2nd February, 2016, together with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above said period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (New Listing Regulations), made effective from 1st December, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.

Registered Office : 2, Red Cross Place, Kolkata-700 001, India. Tel.: +91 (33) 2248 7406-7

Fax : + 91 (33) 2248 7045 e-mail : rsharma@somatextiles.com

Corporate Office : 6, Vaswani Mantion, Dinshaw Wachha Road, Backbay Reclamation, Mumbai-400 020, India.

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CIN : L51909WB1940PLC010070

Subject to Ahmedabad Jurisdiction



A SOMANY ENTERPRISE



Review Report to:

**The Board of Directors
Soma Textiles & Industries Limited**

**LIMITED REVIEW REPORT FOR THE NINE MONTHS ENDED ON 31st
DECEMBER, 2015**

We have reviewed the accompanying Statement of Unaudited Financial Results of Soma Textiles & Industries Limited for the quarter and nine months ended on 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been certified by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PIPARA & COMPANY
CHARTERED ACCOUNTANTS**
(Registration No. 107929W)

Place: Ahmedabad
Date: 2nd February, 2016.



Naman
NAMAN PIPARA
Partner
Membership No. 140234

Head Office :

Pipara Corporate House,
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006.
Gujarat India.

Branch Office :

703, Gajlaxmi CHS Ltd.
Vasant Rao Cross Road
Borivali (West)
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Maharashtra, India.

Branch Office :

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SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(₹ in Lakhs)

Particulars	3 Months Ended (31.12.2015)	3 Months Ended (30.09.2015)	3 Months Ended (31.12.2014)	9 Months Ended (31.12.2015)	9 Months Ended (31.12.2014)	Year Ended (31.03.2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise)	3,674	4,383	4,338	12,548	18,340	22,554
b) Other Operating Income	14	14	29	45	57	96
Total income from operations (net)	3,688	4,397	4,367	12,593	18,397	22,650
2 Expenditure						
a) Cost of Materials consumed	1,507	2,013	2,062	5,370	9,551	11,846
b) Purchases of stock -in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	145	57	582	942	3,154	2,946
d) Employees benefits expense	463	505	462	1,432	1,559	2,059
e) Depreciation and amortisation expenses	155	196	204	549	1,604	1,827
f) Stores and Spares Consumption	693	749	665	2,131	2,176	2,896
g) Power and fuel	617	566	577	1,696	1,996	2,530
h) Other Expenses	273	488	182	1,000	962	1,237
Total Expenses	3,853	4,574	4,734	13,120	21,002	25,341
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(165)	(177)	(367)	(527)	(2,605)	(2,691)
4 Other Income	48	14	22	79	214	179
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(117)	(163)	(345)	(448)	(2,391)	(2,512)
6 Finance costs	581	554	566	1,671	1,747	2,252
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(698)	(717)	(911)	(2,119)	(4,138)	(4,764)
8 Exceptional Items	77	288	195	544	475	389
9 Profit / (Loss) from ordinary activities before tax (7+8)	(621)	(429)	(716)	(1,575)	(3,663)	(4,375)
10 Tax Expense	-	-	-	-	-	1,017
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(621)	(429)	(716)	(1,575)	(3,663)	(3,358)
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(621)	(429)	(716)	(1,575)	(3,663)	(3,358)
14 Paid up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323
Face value of the share	10	10	10	10	10	10
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1,633)
16i Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)						
(a) Basic	(1.85)	(1.30)	(2.17)	(4.74)	(11.09)	(10.17)
(b) Diluted	(1.85)	(1.30)	(2.17)	(4.74)	(11.09)	(10.17)
16ii Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	(1.85)	(1.30)	(2.17)	(4.74)	(11.09)	(10.17)
(b) Diluted	(1.85)	(1.30)	(2.17)	(4.74)	(11.09)	(10.17)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02/02/2016.
- The Auditors of the Company have carried out a 'Limited Review' of the above financial results.
- Income tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional Items represent foreign exchange fluctuation and retrenchment compensation.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director

Place: Ahmedabad
Date: 02/02/2016

