

## SOMA TEXTILES & INDUSTRIES LTD. A GOVT. RECOGNISED EXPORT HOUSE

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STIL:SECY:KOL:16-17:

July 22, 2016

Department of Corporate Services, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001

The Secretary, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to the requirement under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that in the present Scenario of Textile Industry, it is not viable to continue Garment Unit at Company's Textile unit at Ahmedabad because of its continuing losses due to high operative cost followed by tough competition from small garment units in unorganised sector, market crisis and other adverse factors. The Management has thus decided to completely close down the the Garment Unit with effect from August 10, 2016.

It may please be noted and taken on record.

Thanking you,

Yours faithfully, For Soma Textiles & Industries Limited,

> (R. S. Sharma) Company Secretary

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