



SOMA TEXTILES & INDUSTRIES LTD.

A GOVT. RECOGNISED EXPORT HOUSE

REGD. OFFICE : 2, RED CROSS PLACE, KOLKATA - 700 001, INDIA

TEL : (033) 2248-7406/07, FAX : (033) 2248-7045

E-mail : rssharma@somatextiles.com

Website : www.somatextiles.com

CIN : L51909WB1940PLC010070

7th September, 2016

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400 001**

**The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051**

Dear Sirs,

Sub: Summary of the Proceedings of the 78th Annual General Meeting of the Company held on 7 September, 2016, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations]

Pursuant to Regulation 30(6) of the Listing Regulations read with Para A of Part A of Schedule III to the said Listing Regulations, we are submitting herewith a summary of the proceedings of the 78th Annual General Meeting of the Company, marked as 'Annexure A', duly convened on Wednesday, the 7th September, 2016, at Somany Conference Hall of MCC Chamber of Commerce & Industry, 15B, Hemanta Basu Sarani, Kolkata – 700001 at 12.00 Noon.

It is hereby informed that the voting results are being filed with NSE & BSE separately, in compliance with the requirement of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the format as prescribed therein under the said Regulation.

Please take the same on your record.

Kindly acknowledge receipt.

For Soma Textiles & Industries Limited


**(R. S. Sharma)
Company Secretary & Compliance Officer**

Encl.: as above

Head Office & Works : Rakhial Road, Ahmedabad - 380 023, India
Tel : (079) 2274-3285-8, Fax : (079) 2274 5653

Corporate Office : 6, Vaswani Mansion, Dinshaw Wachha Road, Backbay Reclamation, Mumbai - 400 020
Tel : (022) 2283 6519-20, 2282 6076-77, Fax : (022) 2285 1173



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Annexure A

Summary of Proceedings of the 78th Annual General Meeting of Soma Textiles & Industries Limited held on Wednesday, the 7 September, 2016 at Somany Conference Hall of MCC Chamber of Commerce & Industry, 15B, Hemanta Basu Sarani, Kolkata – 700001 at 12.00 Noon.

Shri S. K. Somany, Chairman of the Company took the Chair in accordance with Article 67 of the Articles of Association of the Company and the requisite quorum being present, the meeting was called to order. Necessary registers and reports were placed before the meeting and made accessible to the Members present at the meeting.

With the permission of the Shareholders present at the meeting, the Chairman had taken the Notice dated 27th May, 2016 as read. He further informed the Members that there were no qualification remarks reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective Reports.

The Chairman briefed the Members on the workings of the Company and objectives for passing of the resolutions as stated in the Notice dated 27th May, 2016. He also provided an overview of the financial performance of the Company for the financial year ended 31 March, 2016 and future prospects of the Company. Thereafter, Members present in person were invited to make observations and comments, if any on performance of the Company. Observations and comments made by the Members and the queries put forth and clarifications sought for by them were answered by the Chairman, suitably.

Thereafter, Members were explained the procedure of voting on the resolutions as mentioned in the Notice dated 27th May, 2016. They were informed that the remote e-voting facilities had been arranged by the Company through a platform provided by Central Depository Services (India) Limited (CDSL), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced on and from **Sunday, the 4 September, 2016 from 9.00 a.m. (IST) and ended on Tuesday, the 6 September, 2016 at 5.00 p.m. (IST)**. He further informed the Members present, that the facility to vote by means of Physical Ballot Papers at the Annual General Meeting (AGM) of the Company was also made available for those members who had not cast their votes by means of remote e-voting facility provided and made available for them. The Shareholders present in the meeting, thereafter, cast their votes by means of Physical Ballot Papers.

The Chairman also informed the Members that Mr. Pravin Kumar Drolia, Practicing Company Secretary (FCS: 2366, CP: 1362) was appointed as the Scrutinizer for scrutinizing the remote e-voting process and physical ballot process at the said meeting in a fair and transparent manner.



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Thereafter, the following items of business as per the Notice of the AGM dated 27th May, 2016, were considered and transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2016 and the Reports of the Directors and Auditors thereon;
2. To appoint a Director in place of Shri S. B. Bhat (DIN: 00650380), who retires by rotation and being eligible, offers himself for re-appointment;
3. To appoint Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration;

Special Business:

4. Re-appointment of Shri A. K. Somany (DIN:00024903), as Managing Director, being a Key Managerial Personnel (As a Special Resolution); and
5. Remuneration to the Cost Auditors for the Financial Year ending 31st March, 2017 (As an Ordinary Resolution).

Before concluding the proceedings of the said AGM Members were informed that the results on the resolutions deemed to be passed on the date of the AGM, shall be declared by the Company Secretary so authorized by the Chairman, after receipt of the Scrutinizer's Report from the Scrutinizer, within two days, from the date of AGM.

The Results along with the Scrutinizer' Report shall be placed on the website of the Company and CDSL and shall simultaneously be forwarded to BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE), where the shares of the Company are presently listed.

The Meeting thereafter concluded at 1-30 P.M. with a vote of thanks to the Chair.



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