



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

Tel. : + 91 (79) 2274 3285 - 8, Fax : + 91 (79) 2274 5653

Website: www.somatextiles.com e-mail: soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2021-21/

August 14, 2021

National Stock Exchange of India Ltd,
"Exchange Plaza",
5th Floor, Plot No.C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

The Corporate Relationship Dept.,
BSE Ltd.,
Piroze Jeejeeboy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
MUMBAI - 400 001

Sub: Submission of Unaudited Financial Results (both Standalone and Consolidated) for the quarter ended 30th June, 2021, duly accompanied by a "Limited Review Report" of Statutory Auditors of the Company.

Dear Sir(s),

We are sending herewith Unaudited Financial Results (both Standalone and Consolidated) for the quarter ended, 30th June, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held today i.e. on Saturday the 14th August, 2021, commenced at 3-00 P.M. and concluded at 04:10 P.M., together with "Limited Review Report" of our Statutory Auditors, M/s. A. K. Ostwal & Co., Chartered Accountants, Surat, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above mentioned period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, called as SEBI Listing Regulations, 2015.

Pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, we will be publishing the extract of the Standalone and Consolidated Unaudited Financial Results in the newspapers. The full format of the Quarterly Results will be made available on the Company's website at www.somatextiles.com.

We will also be uploading the Financial Results on the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.

Registered Office : 2, Red Cross Place, Kolkata-700 001, India. Tel.: +91 (33) 2248 7406-7

Fax : + 91 (33) 2248 7045 e-mail : rsharma@somatextiles.com

Corporate Office : 6, Vaswani Mansion, Dinshaw Wachha Road, Backbay Reclamation, Mumbai-400 020, India.

Tel. : + 91 (22) 2282 6076-77 Fax : + 91 (22) 2285 1173 e-mail: soma_mum@somatextiles.com

CIN : L51909WB1940PLC010070

Subject to Ahmedabad Jurisdiction



A SOMANY ENTERPRISE



A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

☎(O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

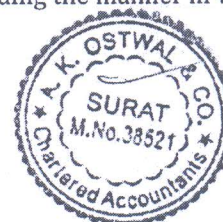
Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

Review Report to

The Board of Directors

Soma Textiles & Industries Limited

1. We were engaged to review the accompanying statement of standalone unaudited financial results ("the statement") of **Soma Textiles & Industries Limited** (the 'Company') for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purpose. The statement is the responsibility of the company's management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





A. K. OSTWAL & CO. CHARTERED ACCOUNTANTS

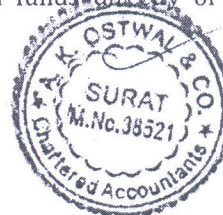
(O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Emphasis of Matter

We draw your attention to:

1. **Note No.6** to accompanying standalone results, the Company has negative net worth as at 30th June, 2021. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues, which are expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and the company is in the process of identifying surplus assets and will monetize the same in due course to result in sustainable cash flows addressing any uncertainties.
2. We draw attention to **Note No.7** to the accompanying standalone results wherein Exceptional items for the quarter ended 30th June, 2021 represent foreign exchange fluctuation on advance to Soma Textiles FZC (Overseas associate company) in earlier years.
3. We draw attention to **Note No.9** to the accompanying standalone results, on account of the spread of COVID-19 virus, The Government of India had imposed a complete nation-wide lockdown on March 24, 2020, leading to shut down the company's manufacturing operations, the company has since resumed its manufacturing operations and is currently in the process of scaling up its operations. Company's manufacturing process worked for 42 days during the quarter ended 30-06-2021 (76 days during the quarter ended 31-03-2021). The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of the unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial statements.
4. We draw attention to **Note No. 10** to the accompanying standalone results, Security Exchange Board of India (SEBI) vide its Order Number WTM /AB/IVD/ID4/10343/2020 dated 8th February 2021 declared the GDR Issue made by the company in October 2006 violated provisions of Section 12 A (a) of SEBI Act 1992 read with regulations 3(b) and 4 (1) of PFUTP regulations, 2003 and directed that Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others and independent director of that period (2006-07) are debarred respectively for 3,2,1 years from the date of the order from accessing the security market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly or being associated with the security market in any manner.





A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

(O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

We also draw attention to Note No. 11 to the accompanying standalone results, the Company, promoter directors and others preferred an appeal against order no WTM /AB/IVD/ID4/10343/2020 dated 8th February 2021 of SEBI before the Security Appellate Tribunal (SAT). One of the independent directors' matter was listed for admission on 18-06-21 and judgment was pronounced on 28-06-21 by quashing the order of Security Exchange Board of India (SEBI). Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others were listed for admission on 09-07-21 and matter is kept for final hearing on 16-09-21, and therefore the matter is sub judice.

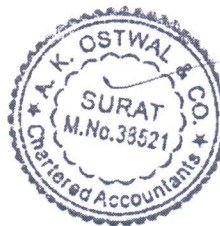
Our conclusion is not modified in respect of the above matters.

Other matters

1. The Statement includes the financial results for the corresponding quarter ended 31st March, 2021, being the balancing figures between audited figures of previous year in respect of the full financial year ended 31st March, 2021 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2020 which were subjected to limited review.

Our conclusion is not modified in respect of the above matters.

For, A.K. OSTWAL & CO
CHARTERED ACCOUNTANTS
F.R.N. No.: 107200W



ASHOK KUMAR JAIN
PARTNER

M.No.: 038521

UDIN21038521AAAAIY7807

Date: 14th August, 2021
Place: Ahmedabad

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(` in lakhs)

	Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	refer note 8	Unaudited	Audited
I Income from operation	281	569	15	1,283
II Other Income	131	32	18	132
III Total Income (I+II)	412	601	33	1,415
IV Expenses:				
a) Cost of Materials consumed				
1) Raw material				
- Dyes, Chemical and Packing material	105	246	20	447
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5)	(51)	(42)	7
d) Employees benefits expense	92	134	41	428
e) Finance Costs	347	339	334	1,390
f) Depreciation and amortisation expenses	27	30	33	129
g) Other Expenses	288	369	63	928
Total Expenses	854	1,067	449	3,329
V Profit / (Loss) before exceptional items and tax (III-IV)	(442)	(466)	(416)	(1,914)
VI Exceptional Items	124	(7)	(21)	(338)
VII Profit / (Loss) before tax (V+VI)	(318)	(473)	(437)	(2,252)
VIII Extraordinary Items				
IX Profit / (Loss) before tax (VII+VIII)	(318)	77	(437)	(2,252)
VIII Tax expense				
(a) Deferred tax	-	103	-	103
IX Net Profit / (Loss) for the period (VII+VIII)	(318)	(370)	(437)	(2,149)
X Other Comprehensive Income:				
(a) Items that will not be reclassified to profit or loss	-	(7)	-	(7)
XI Total Comprehensive Income (XI+XII)	(318)	(377)	(437)	(2,156)
XII Paid up equity share capital	3,303	3,303	3,303	3,303
XIII Face value of the share	10	10	10	10
XIV Reserve excluding Revaluation Reserves as per balance sheet of				
XIV Earning Per Equity Share (of Rs. 10/- each) (not annualised):				
(a) Basic	(0.96)	(1.14)	(1.32)	(6.53)
(b) Diluted	(0.96)	(1.14)	(1.32)	(6.53)

Notes:

- The above financial results for the quarter and year ended 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Indian Accounting Standard (IND AS-33) issued by the Institute of Chartered Accountants of India.
- The Company has identified 'Textile' Business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- The Company has negative net worth as at 30th June, 2021. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues are expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and the company is in the process of identifying surplus assets and will monetise the same in due course to result in sustainable cash flows addressing any uncertainties.
- Exceptional items for the quarter ended 30th June, 2021 represent foreign exchange fluctuation on advance to Soma Textiles FZC (Overseas associate company) in earlier years.
- The figures of the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto 31st December, 2020 which were subjected to limited review.
- On account of the spread of COVID-19 virus, The Government of India had imposed a complete nation-wide lockdown on March 24, 2020, leading to shut down the company's manufacturing operations. The company has since resumed its manufacturing operations and is currently in the process of scaling up its operations. Company's manufacturing process worked for 42 days during the quarter ended 30-06-2021 (76 days during the quarter ended 31-03-2021). The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of the unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial statements.
- Security Exchange Board of India (SEBI) vide its Order Number WTM /AB/IVD/ID4/10343/2020 dated 8th February 2021 declared the GDR Issue made by the company in October 2006 violated provisions of Section 12 A (a) of SEBI Act 1992 read with regulations 3(b) and 4 (1) of PFUTP regulations, 2003 and directed that Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others and independent director of that period (2006-07) are debarred respectively for 3,2,1 years from the date of the order from accessing the security market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds directly or indirectly or being associated with the security market in any manner.
- The company, promoter directors and others preferred an appeal against order no WTM /AB/IVD/ID4/10343/2020 dated 8th February 2021 of SEBI before the Security Appellate Tribunal (SAT). One of the independent directors' matter was listed for admission on 18-06-21 and judgement was pronounced on 28-06-21 by quashing the order of Security Exchange Board of India (SEBI). Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others were listed for admission on 09-07-21 and matter is kept for final hearing on 16-09-21, and therefore the matter is sub judice.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary, to correspond with the current period's classification/disclosure.

Place: Ahmedabad
Date: 14th August, 2021



For Soma Textiles & Industries Ltd.

(A. K. Somany)
(DIN: 00024903)
(Managing Director)



A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

☎(O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Independent Auditor's Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

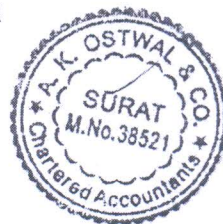
Review Report

To the Board of Directors

Soma Textiles & Industries Limited

- 1 We were engaged to review the accompanying statement of consolidated unaudited financial results ("the statement") of **Soma Textiles & Industries Limited** (the Holding Company') and its Associates (the Holding and its associates together referred to as "the Group") for the quarter ended June 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purpose. The statement is the responsibility of the company's management and has been approved by the Holding Company's Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statements includes the results of the following entities:

Holding Company	:	Soma Textiles & Industries Limited
Associate	:	Soma Textiles FZC



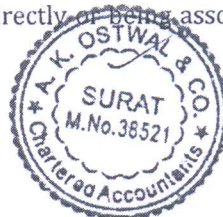


A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

(O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

4. Based on our review conducted and procedure performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note No.6 to the accompanying consolidated results, the Company has negative net worth as at 30th June, 2021. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues are expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and the company is in the process of identifying surplus assets and will monetize the same in due course to result in sustainable cash flows addressing any uncertainties.
6. We draw attention to Note No.7 to the accompanying consolidated results, Exceptional items for the quarter ended 30th June, 2021 represent foreign exchange fluctuation on advance to Soma Textiles FZC (Overseas associate company) in earlier years.
7. We draw attention to Note No.9 to the accompanying consolidated results, On account of the spread of COVID-19 virus, The Government of India had imposed a complete nation-wide lockdown on March 24, 2020, leading to shut down the company's manufacturing operations, The Company has since resumed its manufacturing operations and is currently in the process of scaling up its operations. Company's manufacturing process worked for 42 days during the quarter ended 30-06-2021 (76 days during the quarter ended 31-03-2021). The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of the unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial statements.
8. We draw attention to Note No.10 to the accompanying consolidated results, Security Exchange Board of India (SEBI) vide its Order Number WTM /AB/IVD/ID4/10343/2020 dated 8th February 2021 declared the GDR Issue made by the company in October 2006 violated provisions of Section 12 A (a) of SEBI Act 1992 read with regulations 3(b) and 4 (1) of PFUTP regulations, 2003 and directed that Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others and independent director of that period (2006-07) are debarred respectively for 3,2,1 years from the date of the order from accessing the security market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds directly or indirectly or being associated with the security market in any manner.





A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

☎ (O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

We also draw attention to Note No.11 to the accompanying consolidated results, the company, promoter directors and others preferred an appeal against order no WTM /AB/IVD/ID4/10343/2020 dated 8th February 2021 of SEBI before the Security Appellate Tribunal (SAT). One of the independent directors' matter was listed for admission on 18-06-21 and judgment was pronounced on 28-06-21 by quashing the order of Security Exchange Board of India (SEBI). Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others were listed for admission on 09-07-21 and matter is kept for final hearing on 16-09-21, and therefore the matter is sub judice.

9. The statement includes share of loss of Rs. 2 Lakhs for the quarter ended June 30, 2021 of associate, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to aforesaid associate, are based solely on such un-reviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Holding Company.

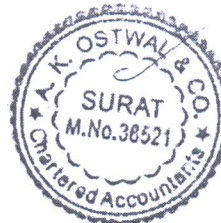
Our conclusion is not modified in respect of this matter.

Other matters

1. The Statement includes the financial results for the corresponding quarter ended 31st March, 2021, being the balancing figures between audited figures of previous year in respect of the full financial year ended 31st March, 2021 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2020 which were subjected to limited review.

Our conclusion is not modified in respect of the above matters.

Date: 14th August, 2021
Place: Ahmedabad



For, A.K. OSTWAL & CO
CHARTERED ACCOUNTANTS
F.R.N. No.: 107200W

ASHOK KUMAR JAIN
PARTNER
M.No.: 038521

UDIN 21038521AAAAIX8752

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(` in lakhs)

	Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	refer note 8	Unaudited	Audited
I Income from operation	281	569	15	1,283
II Other Income	131	32	18	132
III Total Income (I+II)	412	601	33	1,415
IV Expenses:				
a) Cost of Materials consumed				
1) Raw material				-
- Dyes, Chemical and Packing material	105	246	20	447
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5)	(51)	(42)	7
d) Employees benefits expense	92	134	41	428
e) Finance Costs	347	339	334	1,390
f) Depreciation and amortisation expenses	27	30	33	129
g) Other Expenses	288	369	63	928
Total Expenses	854	1,067	449	3,329
V Profit / (Loss) before exceptional items and tax (III-IV)	(442)	(466)	(416)	(1,914)
VI Exceptional Items	124	(7)	(21)	(338)
VII Profit / (Loss) before tax (V+VI)	(318)	(473)	(437)	(2,252)
VIII Extraordinary Items				
IX Profit / (Loss) before tax (VII+VIII)	(318)	77	(437)	(2,252)
VIII Tax expense				
(a) Deferred tax	-	103	-	103
IX Net Profit / (Loss) for the period (VII+VIII)	(318)	(370)	(437)	(2,149)
X Share of Profit/(Loss) of associates	(2)	(1)		(5)
XI Net Profit / (Loss) for the period (IX +/- X)	(320)	(371)	(437)	(2,154)
XII Other Comprehensive Income:				
(a) Items that will not be reclassified to profit or loss	-	(7)	-	(7)
XIII Total Comprehensive Income (XI+XII)	(320)	(378)	(437)	(2,161)
XIV Paid up equity share capital	3,303	3,303	3,303	3,303
XV Face value of the share	10	10	10	10
XIV Reserve excluding Revaluation Reserves as per balance sheet of				
XVI Earning Per Equity Share (of Rs. 10/- each) (not annualised):				
(a) Basic	(0.97)	(1.14)	(1.32)	(6.54)
(b) Diluted	(0.97)	(1.14)	(1.32)	(6.54)

Notes:

- The above financial results for the quarter and year ended 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Indian Accounting Standard (IND AS-33) issued by the Institute of Chartered Accountants of India.
- The Company has identified 'Textile' Business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- The Company has negative net worth as at 30th June, 2021. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues are expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and the company is in the process of identifying surplus assets and will monetise the same in due course to result in sustainable cash flows addressing any uncertainties.
- Exceptional items for the quarter ended 30th June, 2021 represent foreign exchange fluctuation on advance to Soma Textiles FZC (Overseas associate company) in earlier years.
- The figures of the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto 31st December, 2020 which were subjected to limited review.
- On account of the spread of COVID-19 virus, The Government of India had imposed a complete nation-wide lockdown on March 24, 2020, leading to shut down the company's manufacturing operations. The company has since resumed its manufacturing operations and is currently in the process of scaling up its operations. Company's manufacturing process worked for 42 days during the quarter ended 30-06-2021 (75 days during the quarter ended 31-03-2021). The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of the unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial statements.
- Security Exchange Board of India (SEBI) vide its Order Number WTM /ABI/VD/ID4/10343/2020 dated 8th February 2021 declared the GDR Issue made by the company in October 2006 violated provisions of Section 12 A (a) of SEBI Act 1992 read with regulations 3(b) and 4 (1) of PFUTP regulations, 2003 and directed that Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others and independent director of that period (2006-07) are debarred respectively for 3,2,1 years from the date of the order from accessing the security market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds directly or indirectly or being associated with the security market in any manner.
- The company, promoter directors and others preferred an appeal against order no WTM /ABI/VD/ID4/10343/2020 dated 8th February 2021 of SEBI before the Security Appellate Tribunal (SAT). One of the independent directors' matter was listed for admission on 18-06-21 and judgement was pronounced on 28-06-21 by quashing the order of Security Exchange Board of India (SEBI). Soma Textiles & Industries Limited, Promoter Directors, Executive Director, others were listed for admission on 09-07-21 and matter is kept for final hearing on 16-09-21, and therefore the matter is sub judice.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary, to correspond with the current period's classification/disclosure.

Place: Ahmedabad
Date: 14th August, 2021



A.K. Ostwal

For, Soma Textiles & Industries Ltd.

(A. K. Somany)
(DIN: 00024903)
(Managing Director)